

DIRECT CREDIT MANDATE

To
SBI Life Insurance Co. Ltd.
Branch: _____

Sub: Receipt of policy payment through NEFT

I am giving below the details of my Bank account for receiving policy payment through NEFT.

Policy No.	<input style="width: 100%; height: 20px; border: 1px solid black;" type="text"/>
Name of Policyholder	
Bank Name	
Bank Branch Address	
Account Type (Please ✓ appropriate item)	<input type="checkbox"/> Savings <input type="checkbox"/> Current <input type="checkbox"/> NRE
Account No. <small>(Bank account number should be written from left to right)</small>	<input style="width: 100%; height: 20px; border: 1px solid black;" type="text"/>
IFS Code	<input style="width: 100%; height: 20px; border: 1px solid black;" type="text"/>
Mobile Number	<input style="width: 100%; height: 20px; border: 1px solid black;" type="text"/>
E- mail ID	

I have enclosed the following document to this effect. (Please ✓ appropriate item)

- Original cheque leaf along with preprinted name and account number.**
- If Cheque does not contain preprinted name then please submit self attested copy of Bank Passbook showing preprinted bank account no., account holder name & IFS Code along with a copy of the recent transactions (not more than 1-month old).**

NOTE:

- 1) For NRE account, letter from the bank is required for the direct credit of the surrender proceeds.
- 2) SBI Life reserves the right to reverse any payment made erroneously into your account and to exercise a lien to recover such excess amount credited to your account.
- 3) SBI Life reserves the right to pay the amount through cheque where the payout via NEFT cannot be processed.

“I hereby declare that the policy details and the bank account details provided by me herein above are true and correct and I hereby authorize SBIL to credit the proceeds under the above policy to my bank account given above, at my sole risk.”

Date / /

Place: _____

Signature of the Policy holder

SBI Life Insurance Co. Ltd

Corporate Office: Natraj, M.V Road & Western Express Highway Junction, Andheri (East), Mumbai - 400069.

Central Processing Center: Kapas Bhavan, Plot No.3A, Sector No.10, CBD Belapur, Navi Mumbai - 400614.